









Social Impact Report

For the 12 months to Q4 FY23 (30 June 23)

Social Impact: Q4 FY23

The Social Impact Index is 178 % in Q4 FY23

Regional Growth			Vibrant Communities					
Regional Employment	Regional Economic Activity	Lower Carbon	Affordable and Sustainable			Thriving Businesses		Community Health & Wellbeing
 <p>Since FY20:</p> <ul style="list-style-type: none"> Horizon Power has employed 26 people in the regions of which 11 employees identify as Aboriginal and Torres Strait Islander (ATSI). The growth of regional roles, is spread with 7 based in the Kimberley, 9 in the Pilbara, 8 in the Mid-West/ Gascoyne and 2 in Esperance/ Goldfields. 	 <p>For the 12 months to Q4 FY23:</p> <ul style="list-style-type: none"> With the exclusion of electricity purchased from IPP's, regional spending has decreased by \$2.1M to \$23.2M.¹ Goods and Services were procured from 345 unique regional suppliers. Highest WA regional spend Esperance (72%), followed by Gascoyne/Midwest (2.1%) with a falls in the Kimberley (-0.2%) and Pilbara (-48%). 	 <p>For the 12 months to Q4 FY23:</p> <ul style="list-style-type: none"> Total Greenhouse Gas (GHG) Intensity² decreased 9.3%. GHG emissions reflected this improvement, with a 3.3% reduction throughout the regions. Additional hosting capacity has seen total approved rooftop solar steady growth increase of 6.2%. 	 <p>For the 12 months to Q4 FY23:</p> <ul style="list-style-type: none"> Purchases of Renewable Energy from customer increased by 18% to 23.02 GWh. A2 customer average bills decreased in all regions except Esperance resulting in 3.8% decrease. Total disconnections are up 1.12%, driven mainly in the Pilbara. Likely attributable to household cost of living pressures. 			 <p>For the 12 months to Q4 FY23:</p> <ul style="list-style-type: none"> Total number of L2 and L4 business customer accounts has increased 3.2% to 5,755 unique accounts. % contracts >\$50k awarded to ATSI businesses has increased by 5.3%. The uptrend has also been seen in \$ spent with regional ATSI businesses, which has increased by \$304K. 		 <p>For the 12 months to Q4 FY23:</p> <ul style="list-style-type: none"> Employees volunteering hours was virtually on par with Q4 FY22, with all regions except Pilbara showing an increase. The community partnership program invested \$1.2M, an 18% increase.

Outcome Performance³

Weight	Change	Score	Weight	Change	Score	Weight	Change	Score	Weight	Change	Score	Weight	Change	Score	Weight	Change	Score
14.3%	▲5.72%	20.0	7.14%	▲5.45%	12.59	21.43%	▲2.68%	24.11	21.4%	▲11.0%	32.52	21.4%	▲15.1%	36.58	14.3%	▲38.1%	52.47

Prior Quarter Social Impact Index Score: 170

Current Quarter Social Impact Index Score: 178

Source: Corporate Strategy

Note: Change is based on FY20 baseline. FY20 index base is 100. Each indicator receives an equal weight of 7.14% (i.e., 100/14). The performance for the period is applied to the weight to arrive at a score for each outcome. The sum of each outcome score is the Social Impact Index Score; (1) Based on total Invoice Value from each region; (2) kg CO2-e/kWh sent out, see commentary slide on calculating regular GHG emissions intensity; (3) Percentage change in social impact index score is the current outcome score compared to the baseline outcome score.



Social Impact: Q4 FY23

Regional Employment and Regional Economic Activity Outcomes

Outcome	Social Impact Metric	KIMBERLEY			PILBARA			GASCOYNE / MID WEST			GOLDFIELDS / ESPERANCE			OVERALL		
		Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%
Regional Employment	Number of Horizon Power employees based in the regions ^{1,3}	35	42	20%	50	59	18%	22	30	36.3%	31	33	6.4%	138	164	18.8%
	Number of ATSI ² persons employed by Horizon Power in the regions ³	8	14	75%	2	4	100%	3	5	66.6%	5	6	20%	18	29	61%
Regional Economic Activity	Contracts (\$m) awarded directly to regional suppliers ⁴	3.80	6.4	68.4%	5.14	6.0	18.6%	1.16	1.52	31%	3.06	9.1	199%	13.2	23.2	75.7%

Source: Human Resources; Procurement

Note: Base refers to the baseline. Unless otherwise stated, the baseline is FY20 and actual refers to the 12 months to the end of the current social impact reporting period; (1) Excluding ATSI employees; (2) Aboriginal and Torres Strait Islander; (3) As at the end of the current quarter; (4) Based on regional address. E.g., there may be suppliers with a regional presence, however without having a regional address recorded in the dataset, they will not be included in the metric.

Social Impact: Q4 FY23

Lower Carbon and Affordable and Sustainable

Outcome	Social Impact Metric	KIMBERLEY			PILBARA			GASCOYNE / MID WEST			GOLDFIELDS / ESPERANCE			OVERALL		
		Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%
Lower Carbon	Greenhouse gas intensity (kg CO ₂ -e/kWh sent out)	0.47	0.44	-6.3%	0.54	0.53	-1.8%	0.63	0.62	-1.5%	0.65	0.56	-13.8%	0.54 ⁴	0.52 ⁴	-3.7%
	Total greenhouse gas emissions (thousand tonnes CO ₂ -e)	127.7	116.3	-5.2%	333.2	293.6	-1.7%	57.2	56.0	-1.4%	54.5	60.0	13.9%	572.6	526.1	-2.7%
	Total installed rooftop solar PV (MW) ¹	8.10	12.02	48%	13.04	19.45	49%	4.49	6.72	49%	4.52	6.53	44%	30.15	44.73	48%
Affordable and Sustainable	Purchased energy from customers (REBS/DEBS) (GWh)	2.26	4.73	109%	2.95	4.89	66%	2.82	4.38	55%	2.47	9.01	265%	10.48	23.02	119%
	A2 Customer Energy Bills (12 month rolling avg.) ²	257.3	259.9	1%	310.3	296.9	-4.3%	147.0	159.3	8.3%	126.2	137.5	8.9%	241.4 ⁴	238.4 ⁴	-1.2%
	Customer disconnections for lack of payment ³	755	1001	32%	744	1,125	51%	257	324	26%	220	256	16%	1,976	2,706	36%

Source: Sustainability (NGER reporting); REBS Approved Master Tracking Report; PowerBI: Sales Analysis Report; Velocity

Note: Base refers to baseline. Unless otherwise stated, the baseline is FY20 and actual refers to the 12 months to the end of the current social impact reporting quarter; (1) Installed or approved; (2) Monthly average for the last 12 months; (3) Based on the total number of unique account disconnections; (4) Overall score factors in the weighting of the proportionate size of each region. It is not simply an average of all the regions;



Social Impact: Q4 FY23

Thriving Businesses and Community Health and Wellbeing

Outcome	Social Impact Metric	KIMBERLEY			PILBARA			GASCOYNE / MID WEST			GOLDFIELDS / ESPERANCE			OVERALL		
		Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%
Thriving Businesses	L2 and L4 tariff business customer accounts ¹	1,564	1,661	6.2%	1,660	1,842	10.9%	921	971	5.4%	1,234	1,281	3.8%	5,379	5,755	6.9%
	% of contracts >\$50,000 awarded to ATSI ² businesses ³	0%	14%	14%	20%	44%	119%	0%	50%	50%	0%	7%	7%	4.3%	7.5%	74%
	Total spend (\$k) with ATSI businesses	47	266.1	446%	360	683.4	89%	141	1.8	-98%	13	170.5	1211%	735 ⁴	1,696.6 ⁴	130%
Community Health & Wellbeing	Average volunteering hours per Horizon Power employee	0.53	2.4	352%	0.73	3.2	337%	0.30	2.8	821%	4.17	5.8	39%	0.77 ⁵	2.1 ⁵	171%
	Community Partnership Program	120.4	202.4	68%	54.0	155.2	187%	59.7	121.6	104%	32.0	103.1	222%	266 ⁶	1231.2 ⁶	363%

Source: Velocity; Procurement; Ellipse; Community Partnership Program; PowerBI

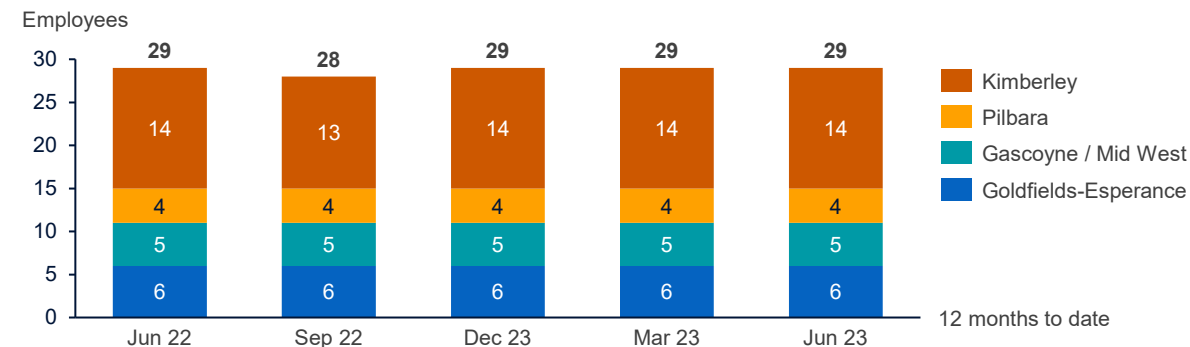
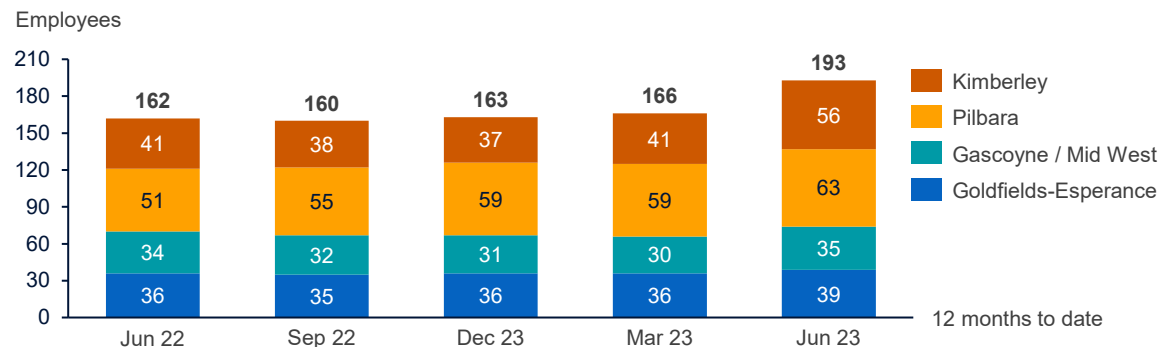
Note: Base refers to baseline. Unless otherwise stated, the baseline is FY20 and actual refers to the 12 months to the end of the current social impact reporting quarter; (1) Active business customer accounts only; (2) Aboriginal and Torres Strait Islander; (3) Includes all contracts awarded to registered and unregistered Aboriginal businesses >\$50,000 and based on supplier region location; (4) Overall includes ATSI businesses outside our regions (5) Includes volunteering completed by Bentley employees; (6) Overall includes Bentley/Corporate community partnership funding not explicitly related to any one region;



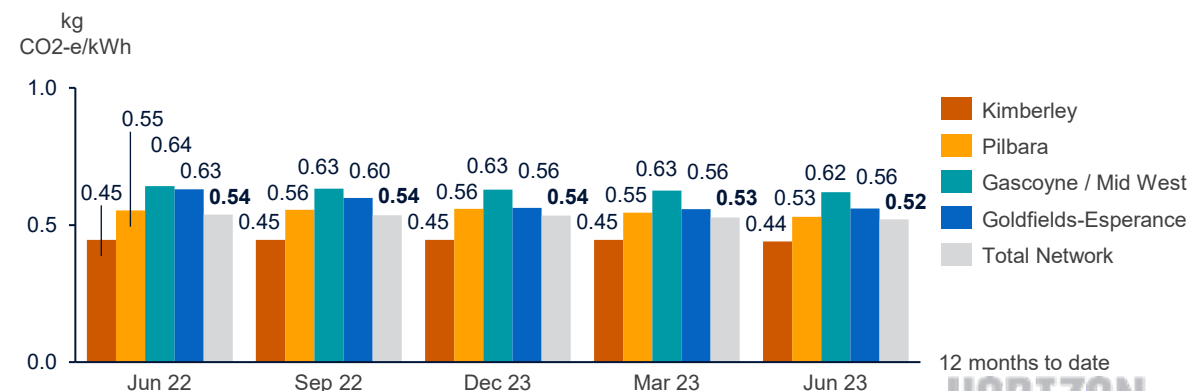
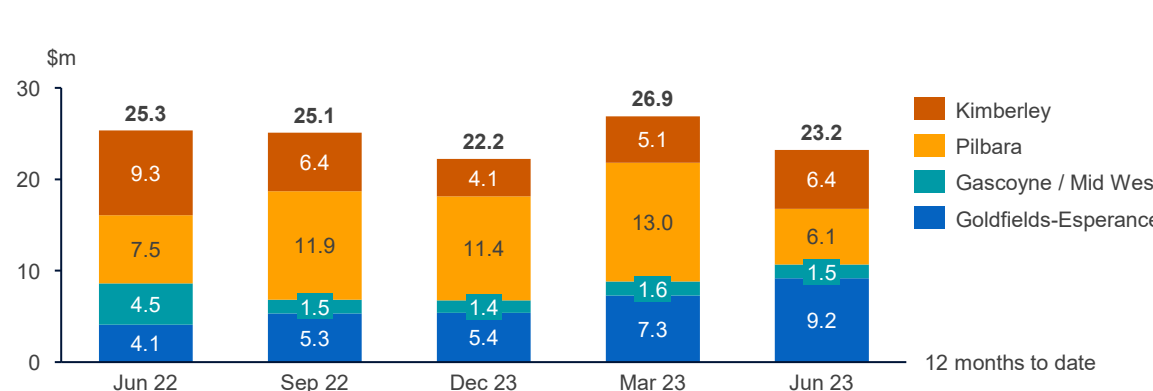
Social Impact: Q4 FY23

Trends over time (1 of 4)

Regional Employment	Regional Employment
Number of Horizon Power employees based in the regions	Number of ATSI persons employed by Horizon Power in the regions



Regional Economic Activity	Lower Carbon
Contracts (\$m) awarded directly to regional suppliers	Greenhouse gas intensity (kg CO2-e/kWh sent out)

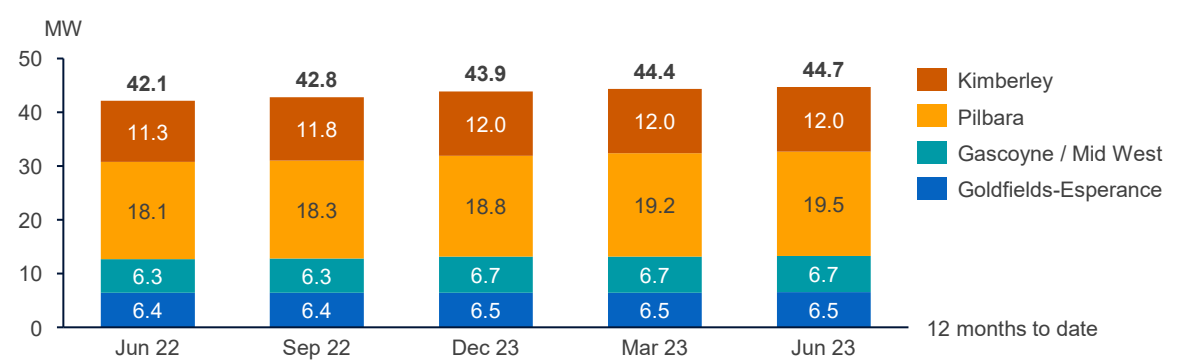
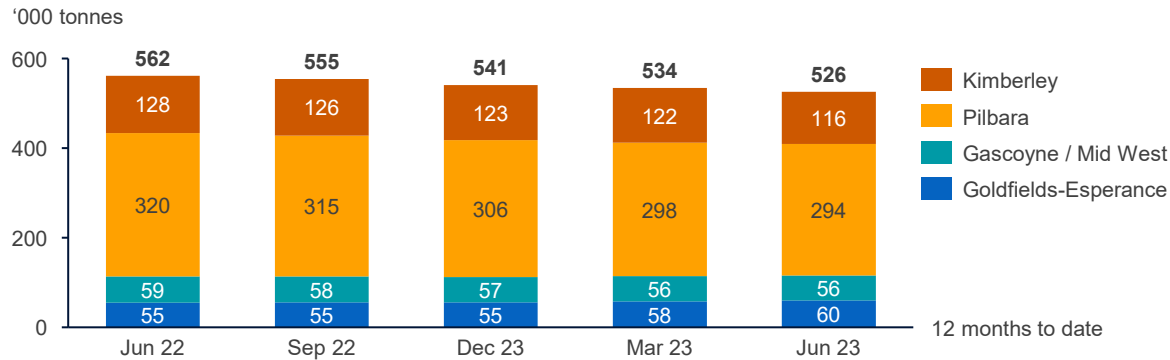


Social Impact: Q4 FY23

Trends over time (2 of 4)

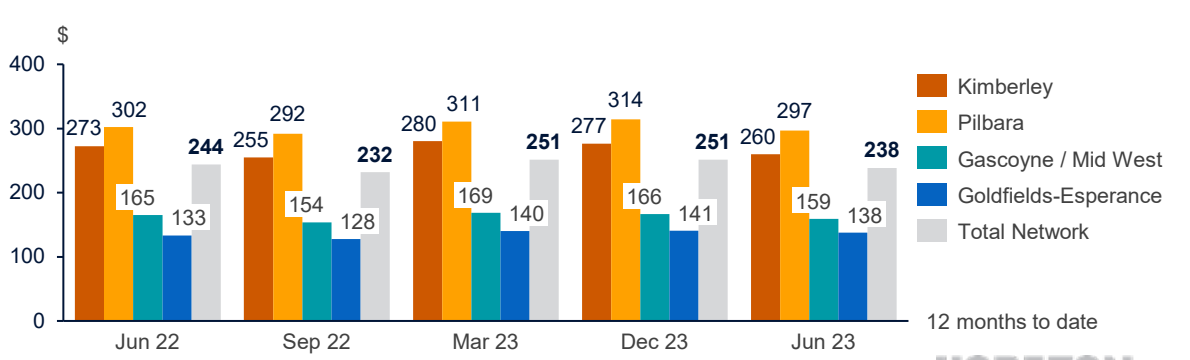
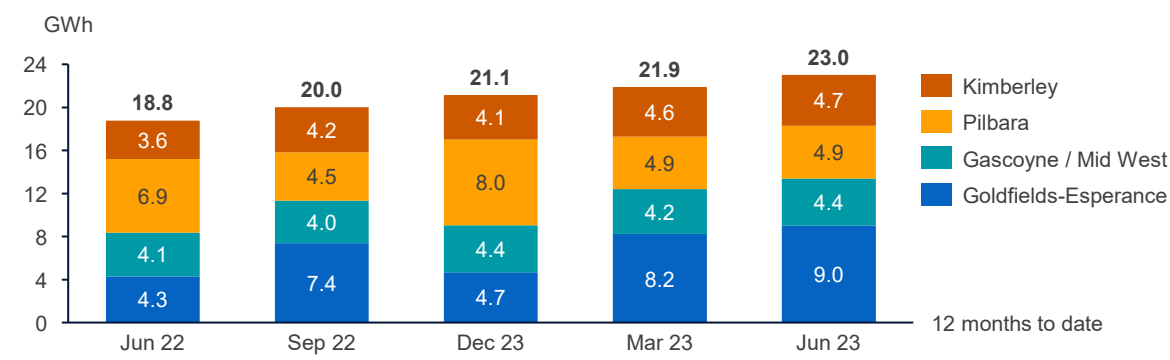
Lower Carbon

Total greenhouse gas emissions (thousand tonnes CO2-e) Total installed rooftop solar PV (MW)



Affordable and Sustainable

Purchased energy from customers (REBS/DEBS) (GWh) A2 Customer Energy Bills (12 month rolling average)

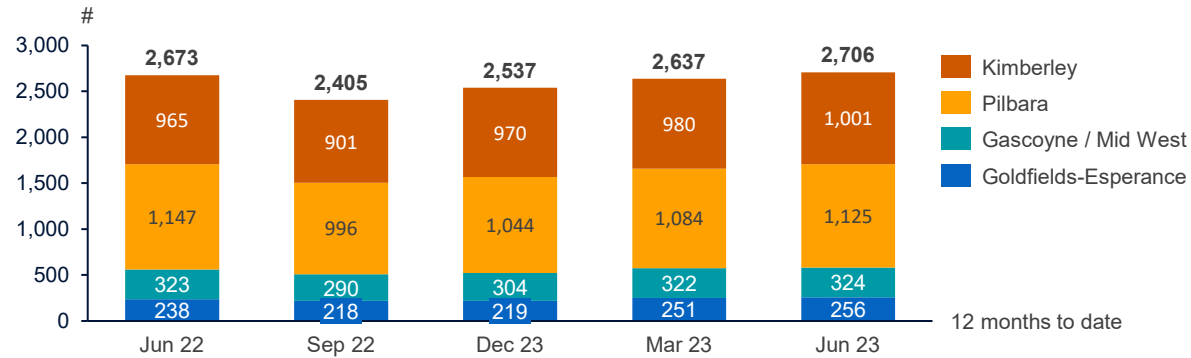


Social Impact: Q4 FY23

Trends over time (3 of 4)

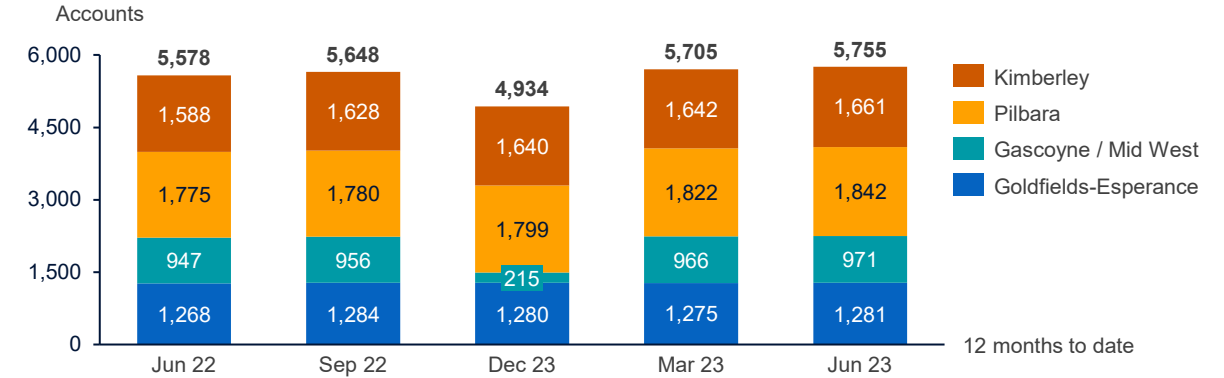
Affordable and Sustainable

Customer disconnections for lack of payment



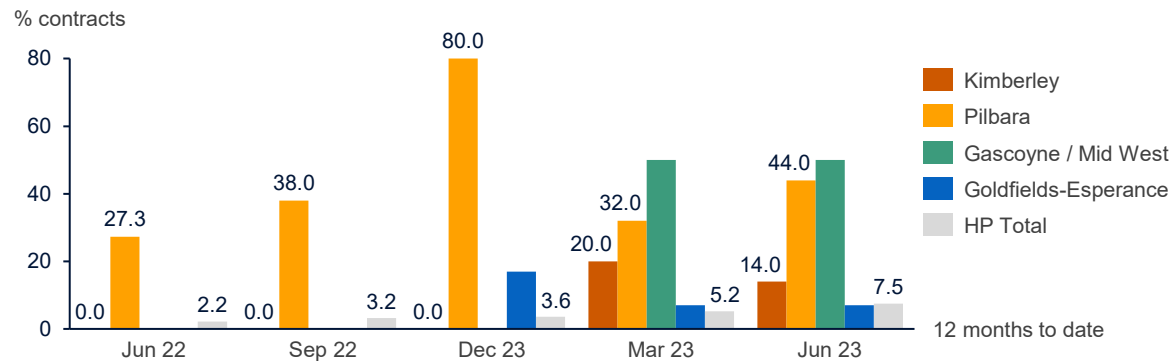
Thriving Businesses

L2 and L4 business customer accounts



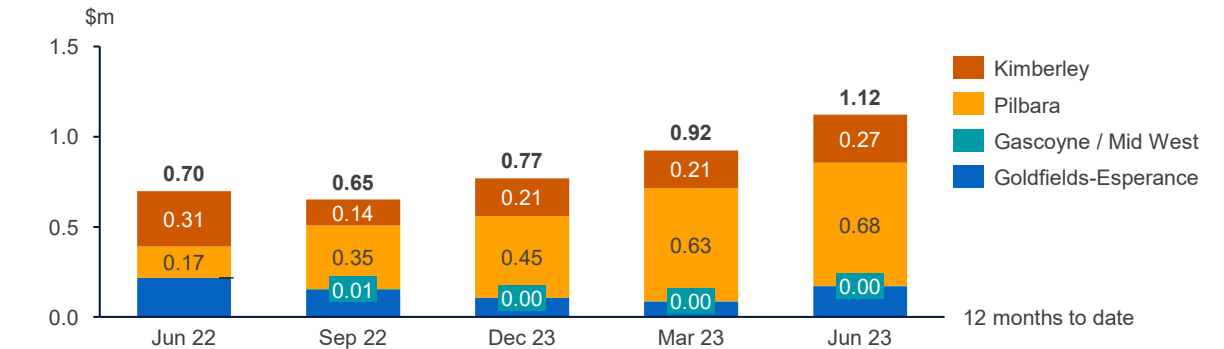
Thriving Businesses

% of contracts >\$50,000 awarded to ATSI businesses



Thriving Businesses

Total spend (\$) with ATSI businesses



Social Impact: Q4 FY23

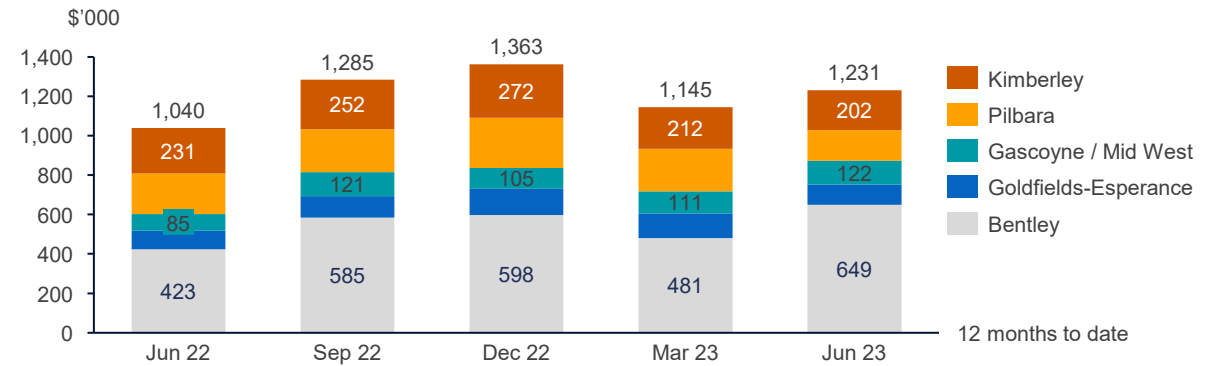
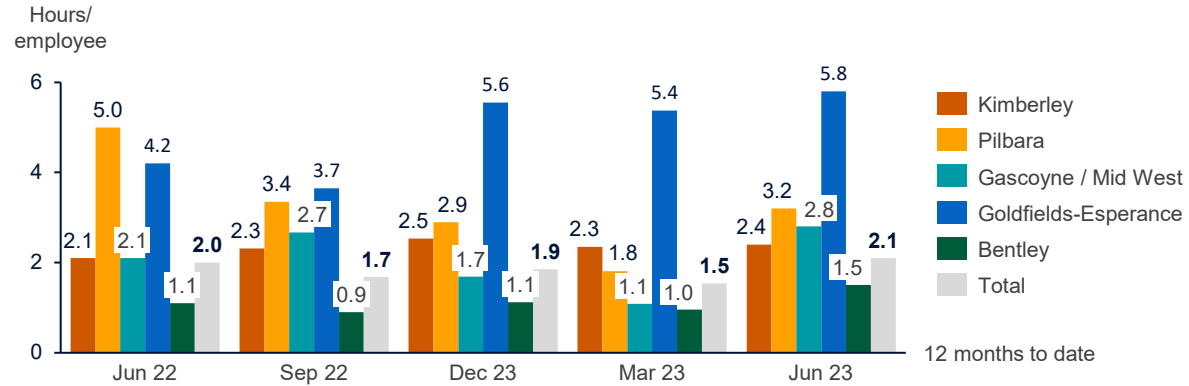
Trends over time (4 of 4)

Community Health & Wellbeing

Average volunteering hours per Horizon Power employee

Community Health & Wellbeing

Community Partnership Program



Social Impact Index

Quarterly Trend

